HANCOCK CENTRAL SCHOOL

Changed from $1,639,388 to $1,639,338 to match pg. 3 of newsletter and align with total at top.

2016-17 School District Budget Notice

Overall Budget Proposal	Budget Adopted 15-16	Budget Proposed 16-17	Contingency Budget 16-17*
Total Budgeted Amount, Not Including Separate Propositions	$ 10,537,072	$ 10,684,945	$ 10,684,945
Increase/Decrease for the 2016-17 School Year		$ 147,873	$ 147,873
Percentage Increase/Decrease in Proposed Budget		1.40%	1.40%
Change in the Consumer Price Index		0.12%	
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	$ 3,862,113	$ 3,862,113	
B. Levy to Support Library Debt, if Applicable	$ 0	$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	$ 0	$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	$ 0	$ 0	
E. Total Proposed School Year Tax Levy (A + B + C + D)	$ 3,862,113	$ 3,862,113	$ 3,804,791
F. Total Permissible Exclusions	$ 260,561	$ 196,348	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	$ 3,627,050	$ 3,608,443	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F)	$ 3,601,552	$ 3,665,765	
I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **	$ 0	$ (57,322)	
Administrative Component	$ 1,639,338	$ 1,665,583	$ 1,665,583
Program Component	$ 7,431,015	$ 7,541,644	$ 7,541,644
Capital Component	$ 1,466,719	$ 1,477,718	$ 1,477,718

Est. Basic STAR Exemption Savings[1]	** List Separate Propositions that are not included in the Total Budgeted Amount			
	Desc: Buses	Desc:	Desc:	Desc:
$ 434.00	$ 132,451	$	$	$

*Statement of assumptions made in projecting a contingency budget for the 2016-17 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

The annual budget vote for the fiscal year 2016-17 by the qualified voters of the Hancock Central School District, Delaware County, New York, will be held at the Hancock Central School Auditorium in said district on Tuesday, May 17, 2016 between the hours of 2:00 p.m. and 8:00 p.m., prevailing time in the Hancock Central School District, at which time the polls will be opened to vote by voting ballot or machine.

[1]The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.

**Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.

Hancock Central School District
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